

New Orleans, Louisiana

February 7, 2018

A special meeting of the Board of Liquidation, City Debt (Board) was held this date at the office of the Board, Room 8E17, New Orleans, Louisiana pursuant to notice duly given as provided by law. The special meeting was called to order at 3:07 P.M. by the President, Ms. Mary K. Zervigon. Ms. Zervigon asked the Secretary to call the roll and announce the number of members present. The roll call was as follows:

PRESENT:	Mr. Arnold	
	Mr. Johnson	SIX MEMBERS AND
	Ms. Morse (for Mayor Landrieu)	A QUORUM
	Mr. Sloss	
	Councilmember Williams*	
	Ms. Zervigon	

ABSENT:	Councilmember Head
	Mr. Moody
	Mr. O'Connor

\*Arrived 3:08PM

Also present were Mr. William R. Forrester, Jr. Esq., special counsel to the Board; Mr. Shawn Barney, CLB Porter co-financial advisor; Ms. Meredith Hathorn, Foley & Judell LLP, and Ms. Maria Auzenne, Auzenne and Associates LLC, co-bond counsel.

The notice calling the meeting more than 48 hours prior to the date of the meeting was received and ordered filed in the minutes.

The President stated that the minutes of the November 8, 2017, special meeting had been circulated to the members. She asked if there were any comments, there being none the minutes were adopted as circulated.

The President also stated that the auditor's report for the months of October 2017; November 2017; and December 2017 were in each member's folder. She asked the members to review the reports and address any questions to the Secretary. There being none, the reports were ordered filed.

The President asked the Secretary to address item #4 on the agenda, to recommend to the Mayor a syndicate member to serve on the Sewerage and Water Board of New Orleans. Mr. Gernhauser stated that the governance of the SWBNO was changed by the voters October 2013 and effective January 2014, whereby two syndicate members of the Board are recommended to the Mayor to be appointed to serve four year terms on the SWBNO. The term for the current vacancy on the SWBNO expires May 21, 2018. He said the new law also states a member can serve two consecutive terms and serves until their successor is appointed. Ms. Judy Morse, chief administrative officer of the City, nominated on behalf of the Mayor, Mr. Lynes R. Sloss, to fill the vacancy on the SWBNO. The President asked if there was any further discussion, there being none, she asked for a recommendation.

Ms. Morse (for Mayor Landrieu) moved to recommend to the Mayor, Mr. Lynes R. Sloss, for appointment to serve on the Sewerage & Water Board of New Orleans, with the term ending May 21, 2018. Mr. Johnson seconded and on roll call the vote was as follows:

AYES:	ARNOLD, MORSE (FOR MAYOR LANDRIEU), JOHNSON, SLOSS, WILLIAMS, ZERVIGON
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NAYS:	NONE
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ABSENT:	HEAD, MOODY, O'CONNOR
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And the resolution was adopted.

There being no further business to come before the Board, Ms. Zervigon motioned for adjournment, Mr. Johnson seconded, there being no objections, the meeting was adjourned by the President at 3:10 P.M.

David W. Gernhauser  
Secretary